

NOTICE TO SHAREHOLDERS OF
Nordea 1 – Brazilian Equity Fund
AND
Nordea 1 – Latin American Equity Fund

It is brought to the attention of the shareholders of Nordea 1 – Brazilian Equity Fund and Nordea 1 – Latin American Equity Fund that the board of directors of Nordea 1, SICAV (the “**Board of Directors**”) has decided to merge the assets and liabilities of Nordea 1 – Brazilian Equity Fund (the “**Merging Sub-Fund**”) with the assets and liabilities of Nordea 1 – Latin American Equity Fund (the “**Receiving Sub-Fund**”) and together with the Merging Sub-Fund to be referred to as the “**Sub-Funds**”).

The Sub-Funds are both sub-funds of Nordea 1, SICAV, a Luxembourg-based undertaking for collective investment in transferable securities authorised by the Luxembourg supervisory authority under Part I of the law of December 17, 2010, on undertakings for collective investment, as amended (the “**2010 Law**”).

The merger will be the operation whereby the Merging Sub-Fund on being dissolved, without going into liquidation, will transfer its assets and liabilities on the effective date of the merger as defined in section 8.1. of this shareholders’ notice (the “**Effective Date**”) to the Receiving Sub-Fund.

The intention of the Board of Directors is to merge the Merging Sub-Fund with the Receiving Sub-Fund on the Effective Date by way of merger in accordance with the definition of “merger” in article 1 (20) (a) of the 2010 Law and as further described in Article 76 (1) of the 2010 Law as follows:

- i. all the assets and liabilities of the Merging Sub-Fund shall be transferred to the Receiving Sub-Fund or, as the case may be, to the depositary of Nordea 1, SICAV, *i.e.* J.P. Morgan Bank Luxembourg S.A. (the “**Depositary**”);
- ii. the shareholders of the relevant class of shares of the Merging Sub-Fund become shareholders of the relevant class of shares of the Receiving Sub-Fund as described in section 5.2. of this shareholders’ notice; and
- iii. the Merging Sub-Fund will cease to exist on the Effective Date.

Without prejudice to notice requirements and free redemption/conversion rights, the implementation of the merger is not subject to the prior approval of the shareholders.

The present notice provides appropriate and accurate information on the proposed merger to the respective shareholders so as to enable them to make an informed judgement of the impact of the merger on their investment.

1. Context and justification of the merger

- 1.1. The reason for the merger is that the level of the assets of the Merging Sub-Fund has fallen below a level considered by the Board of Directors as the minimum for operating in an efficiently economical manner.

1.2. By merging the Merging Sub-Fund into the Receiving Sub-Fund, the combined estimated values, together with the potential for new investments in the Receiving Sub-Fund should provide the benefit of greater fund size and therefore, economies of scale, with the expectation that this should enable relatively lower costs in the future compared to the total net asset value. For these reasons, the Board of Directors believes the interests of shareholders will be better served if the Merging Sub-Fund was merged with the Receiving Sub-Fund.

2. Expected impact of the merger on the shareholders of the Merging Sub-Fund

2.1. On implementation of the merger, shareholders in the Merging Sub-Fund will receive new shares in accordance with the terms set out in section 5.2. of this shareholders' notice and become shareholders in the relevant class of shares of the Receiving Sub-Fund

2.2. The Merging Sub-Fund and the Receiving Sub-Fund have the same risk and reward profile, *i.e.* they both have a synthetic risk and reward indicator (“**SRRI**”) of 6. Both Sub-Funds are actively managed. While the Merging Sub-Fund is focused on Brazil it has a more concentrated country specific risk and currency risk. The Receiving Sub-Fund is more diversified geographically and currency-wise.

2.3. The Merging Sub-Fund has more stock specific concentration risk (20-30 holdings) than the Receiving Sub-Fund (60-80 holdings). The Merging Sub-Fund has a smaller average market capitalization (more illiquidity risk). In practice, none of the Sub-Funds use derivatives as part of their investment strategy. In total, it can be expected that the risk for shareholders in the Merging Sub-Fund will be slightly reduced as a consequence of the merger.

2.4. The base currency of the Merging Sub-Fund is USD while the base currency of the Receiving Sub-Fund is EUR.

2.5. The fees for the Receiving Sub-Fund differ from those of the Merging Sub-Fund, as set out in Appendix I. However, the management fee for the P- and E-shares of the Receiving Sub-Fund will be lowered on the Effective Date, as described in Appendix I.

2.6. The procedures that apply to matters such as dealing, subscription, redemption, switching and transferring of shares as well as the method of calculating the net asset value, are the same in the Merging Sub-Fund and the Receiving Sub-Fund. The Merging Sub-Fund and the Receiving Sub-Fund have such other features as further disclosed in Appendix I. Shareholders in the Merging Sub-Fund are advised to consult their own professional advisers as to the legal, financial and tax implications of the merger under the laws of the countries of their nationality, residence, domicile or incorporation.

2.7. No costs and expenses resulting from or incidental to the implementation of the merger, or the termination of the Merging Sub-Fund, will be borne by the Merging Sub-Fund or the shareholders of the Merging Sub-Fund.

2.8. The merger will be notified in writing to the shareholders in the Merging Sub-Fund and in the Receiving Sub-Fund in accordance with the 2010 Law. Shareholders in the Merging Sub-Fund and in the Receiving Sub-Fund will have the right to request without any charge other than those retained to meet disinvestment costs (as the case may be), the

redemption or conversion of their shares. This right shall be effective during at least thirty (30) calendar days from the sending of this notice and shall cease to exist five (5) business days before the date for calculating the merger exchange ratio of section 6 below.

3. Expected impact of the merger on the shareholders of the Receiving Sub-Fund

- 3.1. On implementation of the merger, shareholders in the Receiving Sub-Fund will continue to hold the same shares in the Receiving Sub-Fund as before and there will be no change in the rights attaching to such shares. The implementation of the merger will not affect the fee structure of the Receiving Sub-Fund and will result neither in changes to the articles of association or prospectus of Nordea 1, SICAV, nor in changes to the key investor information documents (the “**KIIDs**”) of the Receiving Sub-Fund.
- 3.2. Neither of the costs of the merger will be borne by the Receiving Sub-Fund nor by its shareholders.
- 3.3. On implementation of the merger the aggregate net asset value of the Receiving Sub-Fund will increase as a result of the transfer of the Merging Sub-Fund’s assets and liabilities.

4. Rebalancing of the portfolio of the Merging Sub-Fund and the Receiving Sub-Fund before or after the merger

- 4.1. During the last week preceding the merger, the portfolio of the Merging Sub-Fund will be invested in cash, in order to transfer to the Receiving Sub-Fund only cash positions.
- 4.2. The merger will not have any material impact on the portfolio of the Receiving Sub-Fund and it is not intended to undertake any rebalancing on the portfolio of the Receiving Sub-Fund before or after the merger. The merger will result in an inflow of cash into the Receiving Sub-Fund. The cash will subsequently be invested in equities according to the Receiving Sub-Fund’s investment policy.

5. Criteria adopted for valuation of the assets and liabilities in order to calculate the exchange ratio

- 5.1. On the Effective Date, the administrative agent of Nordea 1, SICAV, *i.e.* Nordea Bank S.A. (the “**Administrative Agent**”), after having determined the net asset value per share of the Merging Sub-Fund and of the Receiving Sub-Fund, including any accrued income, in accordance with the valuation provisions set out in the prospectus of Nordea 1, SICAV, shall confirm the net asset value per each share to the management company of Nordea 1, SICAV, *i.e.* Nordea Investment Funds S.A. (the “**Management Company**”), and to the Board of Directors in order to determine the exchange ratio.
- 5.2. The share classes of the Merging Sub-Fund will be merged into the share classes of the Receiving Sub-Fund as follows:

Nordea 1 – Brazilian Equity Fund: BI - EUR ====>	Nordea 1 – Latin American Equity Fund: BI - EUR
BI – USD ====>	BI - USD
BP – EUR ====>	BP - EUR
BP – SEK ====>	BP - SEK
BP – NOK ====>	BP - NOK
BP – DKK ====>	BP - DKK
BP – USD ====>	BP - USD
E – EUR ====>	E - EUR
E – PLN ====>	E - PLN
E – USD ====>	E - USD
HB – EUR ====>	BP - EUR

5.3. The Depositary shall issue a confirmation, in accordance with the requirements of article 70 of the 2010 Law confirming that it has verified the type of merger and the UCITS involved, the Effective Date and that the rules applicable, respectively, to the transfer of assets and liabilities and exchange of shares as set out herein are in accordance with the requirements of the 2010 Law.

6. Calculation method of the exchange ratio

6.1. The number of new shares in the Receiving Sub-Fund to be issued to each shareholder will be calculated using an exchange ratio calculated on the basis of the net asset value of the shares of the Merging Sub-Fund and of the shares in the Receiving Sub-Fund, calculated in accordance with sections 5.1 and 5.2 above. The relevant Shares in the Merging Sub-Fund will then be cancelled.

6.2. The exchange ratio will be calculated as follows:

the net asset value per share of the relevant class of shares of the Merging Sub-Fund is divided by the net asset value per share of the relevant class of shares in the Receiving Sub-Fund.

The applicable net asset value per share of the Merging Sub-Fund and per share of the Receiving Sub-Fund will be those having both been determined on the Effective Date.

- 6.3. The issue of new shares in the Receiving Sub-Fund in exchange for shares of the Merging Sub-Fund will not be subject to any charge.
- 6.4. In accordance with the above provisions, the net asset value per share in the Merging Sub-Fund and the net asset value per share in the Receiving Sub-Fund will not necessarily be the same. Therefore, while the overall value of their holding will remain the same, shareholders in the Merging Sub-Fund may receive a different number of new shares in the Receiving Sub-Fund than the number of shares they had previously held in the Merging Sub-Fund.
- 6.5. No cash payment shall be made to shareholders in exchange for the shares.

7. Risk of dilution of the performance

- 7.1. The proposed merger being a merger whereby the Merging Sub-Fund will be 100% invested in cash, a single operation will take place –as at the Effective Date– the Merging Sub-Fund will transfer this cash position to the Receiving Sub-Fund. Therefore there will be no dilution of the performance.
- 7.2. The shareholders of the Merging Sub-Fund will be transferred to the corresponding class of shares of the Receiving Sub-Fund.

8. Effective date of the merger

- 8.1. The Effective Date shall be on **June 22, 2016**, or such other date as may be determined by the Board of Directors. The Effective Date is notified to the shareholders in each of the Merging Sub-Fund and the Receiving Sub-Fund in writing.

9. Rules applicable to the transfer of assets and the issue of new shares

- 9.1. On the Effective Date, the Administrative Agent shall put in place, or procure the putting in place, of all necessary instructions to deliver and/or transfer, or procure the delivery and/or transfer to the Depositary, or to its order, the cash position of the Merging Sub-Fund.
- 9.2. As consideration for the transfer to the Depositary of the assets and liabilities described under section 9.1 above, the Administrative Agent shall calculate and determine the number of new shares to be allocated to shareholders of the Merging Sub-Fund and shall issue such new shares to each of the shareholders on the register of shareholders of the Merging Sub-Fund as provided by the Administrative Agent. The number of new shares (fractions to four decimal places) to be issued on the Effective Date to each shareholder of the Merging Sub-Fund will be calculated using the exchange ratio calculated under section 6 above.

10. Procedural aspects

- 10.1. Shares of the Merging Sub-Fund can be subscribed until 3.30 p.m. Luxembourg time on June 14, 2016. After 3.30 p.m. Luxembourg time of June 14, 2016, the possibility to subscribe for shares in the Merging Sub-Fund will be suspended.
- 10.2. Shares of the Merging Sub-Fund can be redeemed or converted free of charges from May 6, 2016 until 3.30 p.m. Luxembourg time on June 14, 2016.
- 10.3. Shares of the Receiving Sub-Fund can be redeemed or converted free of charges from May 6, 2016 until 3.30 p.m. Luxembourg time on June 14, 2016.

10.4. All costs related to the merger shall be borne by the Management Company.

11. Role of the auditor

11.1. In compliance with article 71 (1) of the 2010 Law, the Merging Sub-Fund shall entrust an auditor to validate the criteria adopted for valuation of the assets and, as the case may be, the liabilities (as set out in sections 5.1. and 5.2. above) and the calculation method of the exchange ratio as well as the actual exchange ratio (as set out in sections 6.2. and 6.3. above) on the date for calculating the exchange ratio, as referred to in article 75 (1) of the 2010 Law;

11.2. A copy of the report of the auditors will be made available on request and free of charge to the participants of both the Merging Sub-Fund and the Receiving Sub-Fund as well as to the CSSF.

12. Key investor information documents

The shareholders of the Merging Sub-Fund are invited to consult the KIIDs of the Receiving Sub-Fund which are available at the registered office of the Management Company and which are also available on www.nordea.lu.

We would like to draw your attention to the importance of reading carefully the KIIDs of the Receiving Sub-Fund.

13. Additional information

Shareholders having any question relating to the above changes should not hesitate to contact their financial advisor or the Management Company: Nordea Investment Funds S.A., Client Relationship Services at the following telephone number: +352 43 39 50 – 1 or the UK facilities agent, Nordea Bank AB, London Branch, its principal place of business being 8th floor, City Place House, 55 Basinghall Street, London, EC2V 5NB.

The shareholders of the Merging Sub-Fund who have not redeemed or converted their shares will, as of the Effective Date become shareholders of the Receiving Sub-Fund and their shares will be automatically converted into shares of the Receiving Sub-Fund on the basis of the exchange ratio resulting from the net asset value of the Effective Date.

14. Tax

The shareholders of the Merging Sub-Fund and of the Receiving Sub-Fund are invited to consult their own tax advisors in respect to the tax impact of the contemplated merger.

Yours faithfully

On behalf of the Board of Directors

May 6, 2016.

Appendix I

Key features of the Merging Sub-Fund and of the Receiving Sub-Fund

Nordea 1 – Brazilian Equity Fund (“Merging Sub-Fund”)	Nordea 1 – Latin American Equity Fund (“Receiving Sub-Fund”)
<p>Investment objective and policy</p> <p>This sub-fund’s objective is to provide shareholders with long-term capital appreciation while using the principle of risk spreading and future potential growth. In the long run, the sub-fund aims to offer from its diversified portfolio a return that is higher than the return of its reference index.</p> <p>This sub-fund invests its assets according to a combination of asset-, sector- and country allocation based on fundamental analysis.</p> <p>This sub-fund shall invest a minimum of two-thirds of its total assets in equities and equity related securities issued by companies which are domiciled or exercise the predominant part of their economic activity in Brazil.</p> <p>In addition to the above, the sub-fund may invest in other transferable securities.</p> <p>The sub-fund may invest up to 10% of its total assets in UCITS and/or other open-ended UCIs, including open-ended ETFs.</p> <p>The sub-fund will be exposed to other currencies than the base currency through investments and/or cash holdings.</p> <p>This sub-fund may accessorially hold liquid assets in all currencies in which investments are effected as well as in the currency of its respective share classes.</p> <p>This sub-fund may use derivatives as part of the investment strategy, or for hedging purposes.</p> <p>The sub-fund may take part in a securities lending program.</p> <p>The sub-fund compares its performance</p>	<p>Investment objective and policy</p> <p>The sub-fund’s objective is to provide shareholders with long-term capital appreciation while using the principle of risk-spreading and future potential growth. In the long run, the sub-fund aims to offer from its well diversified portfolio a return that is higher than the return of its reference index. This sub-fund invests its assets according to a combination of asset-, sector- and country-allocation based on fundamental analysis.</p> <p>This sub-fund shall invest a minimum of two-thirds of its total assets in equities and equity related securities issued by companies which are domiciled or exercise the predominant part of their economic activity in Latin America.</p> <p>In addition to the above, this sub-fund may invest in other transferable securities.</p> <p>The sub-fund may invest up to 10% of its total assets in UCITS and/or other open-ended UCIs, including open-ended ETFs.</p> <p>The sub-fund will be exposed to other currencies than the base currency through investments and/or cash holdings.</p> <p>This sub-fund may accessorially hold liquid assets in all currencies in which investments are effected as well as in the currency of its respective share classes.</p> <p>For this sub-fund, the use of derivatives is limited to hedging purposes.</p> <p>The sub-fund may take part in a securities lending program.</p> <p>The sub-fund compares its performance against the MSCI EM Latin America 10/40 -</p>

<p>against the MSCI Brazil 10/40 Index – Net Total Return in USD.</p>	<p>Net Return Index converted to EUR.</p>
<p>Profile of the typical Investor</p> <p>This sub-fund is suitable for the investor who is prepared to take the higher risks associated with investments in the stock markets in order to maximise the return. Thus, the investor should have experience with volatile products and be able to accept significant temporary losses. A long-term investment horizon, at least 5 years, is required in order to ride out potentially adverse market trends.</p>	<p>Profile of the typical Investor</p> <p>This sub-fund is suitable for the investor who is prepared to take the higher risks associated with investments in the stock markets in order to maximise the return. Thus, the investor should have experience with volatile products and be able to accept significant temporary losses. A long-term investment horizon, at least 5 years, is required in order to ride out potentially adverse market trends.</p>
<p>Risks</p> <p>The investments made in this sub-fund may be subject to substantial fluctuations and no guarantee can be given that the value of the shares will not fall below the value at the time of their acquisition.</p> <p>The factors that may trigger such fluctuations or can influence their scale include but are not limited to:</p> <ul style="list-style-type: none"> • Company-specific changes • Changes in interest rates • Changes in exchange rates • Changes affecting economic factors such as employment, public expenditure and indebtedness, inflation • Changes in the legal environment • Change in Investor confidence in investment type (e.g. equities versus bonds or cash), markets, countries, industries and sectors. <p>By diversifying investments, the investment manager endeavours to partially mitigate the negative impact of such risks on the value of the sub-fund.</p> <p>Although the Board of Directors makes every effort to achieve the investment objectives of Nordea 1, SICAV and its sub-funds, no guarantee can be given as to whether the</p>	<p>Risks</p> <p>The investments made in this sub-fund may be subject to substantial fluctuations and no guarantee can be given that the value of the shares will not fall below the value at the time of their acquisition.</p> <p>The factors that may trigger such fluctuations or can influence their scale include but are not limited to:</p> <ul style="list-style-type: none"> • Company-specific changes • Changes in interest rates • Changes in exchange rates • Changes affecting economic factors such as employment, public expenditure and indebtedness, inflation • Changes in the legal environment • Change in Investor confidence in investment type (e.g. equities versus bonds or cash), markets, countries, industries and sectors • Liquidity of the portfolio. <p>By diversifying investments, the investment manager endeavours to partially mitigate the negative impact of such risks on the value of the sub-fund.</p> <p>Although the Board of Directors makes every effort to achieve the investment objectives of Nordea 1, SICAV and its sub-funds, no guarantee can be given as to whether the</p>

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<p>Specific risks</p> <p>Following risks are materially relevant but are not adequately captured by the synthetic indicator and may cause additional loss:</p> <p>Counterparty risk: a counterpart may fail paying the proceeds related to the sale of securities by the sub-fund or may fail delivering the securities purchased by the sub-fund.</p> <p>Event risk: unforeseeable events such as devaluations, political events, etc.</p> <p>Liquidity risk: securities in the sub-fund may be sold below their valuation due to insufficient liquidity in the market.</p> <p>Operational risk: failures or delays in operational processes may negatively affect the sub-fund.</p>	<p>Specific risks</p> <p>Following risks are materially relevant but are not adequately captured by the synthetic indicator and may cause additional loss:</p> <p>Counterparty risk: a counterpart may fail paying the proceeds related to the sale of securities by the sub-fund or may fail delivering the securities purchased by the sub-fund.</p> <p>Event risk: unforeseeable events such as devaluations, political events, etc.</p> <p>Liquidity risk: securities in the sub-fund may be sold below their valuation due to insufficient liquidity in the market.</p> <p>Operational risk: failures or delays in operational processes may negatively affect the sub-fund.</p>												
<p>Base currency</p> <p>USD</p>	<p>Base currency</p> <p>EUR</p>												
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<p>Fees charged to the sub-fund</p> <p>The sub-fund shall bear the following fees:</p> <p>1. Investment management fee</p> <p>The investment management fee payable by the sub-fund to the Management Company is:</p> <table border="1"> <thead> <tr> <th>P- & E-Shares</th> <th>C-Shares</th> <th>I-Shares</th> </tr> </thead> <tbody> <tr> <td>1.80%</td> <td>1.10%</td> <td>1.00%</td> </tr> </tbody> </table> <p>2. Performance fee</p> <p>Nil</p>	P- & E-Shares	C-Shares	I-Shares	1.80%	1.10%	1.00%	<p>Fees charged to the sub-fund</p> <p>The sub-fund shall bear the following fees:</p> <p>1. Investment management fee</p> <p>The investment management fee payable by the sub-fund to the Management Company is:</p> <table border="1"> <thead> <tr> <th>P- & E-Shares</th> <th>C-Shares</th> <th>I-Shares</th> </tr> </thead> <tbody> <tr> <td>1.85%¹</td> <td>1.10%</td> <td>1.00%</td> </tr> </tbody> </table> <p>2. Performance fee</p> <p>Nil</p>	P- & E-Shares	C-Shares	I-Shares	1.85% ¹	1.10%	1.00%
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¹ Please note that it is planned to have the management fee lowered to 1.60% p.a. on the Effective Date.

<p>3. Depositary fee</p> <p>The maximum annual fee payable to the Depositary will not exceed 0,125% of the net asset value of the sub-fund, plus any VAT if applicable. Reasonable expenses incurred by the Depositary or by other banks and financial institutions to whom safekeeping of the assets of Nordea 1, SICAV is entrusted are additional to the Depositary fee.</p> <p>4. Administration fee</p> <p>The sub-fund shall pay an administration fee of up to 0.4000% p.a., plus any VAT if applicable to the Administrative Agent.</p> <p>5. Ongoing charges</p> <table border="1"> <tr><td>Nordea 1 – Brazilian Equity Fund BP - DKK</td><td>2.24%</td></tr> <tr><td>Nordea 1 – Brazilian Equity Fund BP - USD</td><td>2.24%</td></tr> <tr><td>Nordea 1 – Brazilian Equity Fund BI - EUR</td><td>1.32%</td></tr> <tr><td>Nordea 1 – Brazilian Equity Fund BI - USD</td><td>1.32%</td></tr> <tr><td>Nordea 1 – Brazilian Equity Fund BP - EUR</td><td>2.24%</td></tr> <tr><td>Nordea 1 – Brazilian Equity Fund BP - SEK</td><td>2.24%</td></tr> <tr><td>Nordea 1 – Brazilian Equity Fund BP - NOK</td><td>2.24%</td></tr> <tr><td>Nordea 1 – Brazilian Equity Fund E - EUR</td><td>2.99%</td></tr> <tr><td>Nordea 1 – Brazilian Equity Fund E - PLN</td><td>2.99%</td></tr> <tr><td>Nordea 1 – Brazilian Equity Fund E - USD</td><td>2.99%</td></tr> <tr><td>Nordea 1 – Brazilian Equity Fund HB - EUR</td><td>2.23%</td></tr> </table>	Nordea 1 – Brazilian Equity Fund BP - DKK	2.24%	Nordea 1 – Brazilian Equity Fund BP - USD	2.24%	Nordea 1 – Brazilian Equity Fund BI - EUR	1.32%	Nordea 1 – Brazilian Equity Fund BI - USD	1.32%	Nordea 1 – Brazilian Equity Fund BP - EUR	2.24%	Nordea 1 – Brazilian Equity Fund BP - SEK	2.24%	Nordea 1 – Brazilian Equity Fund BP - NOK	2.24%	Nordea 1 – Brazilian Equity Fund E - EUR	2.99%	Nordea 1 – Brazilian Equity Fund E - PLN	2.99%	Nordea 1 – Brazilian Equity Fund E - USD	2.99%	Nordea 1 – Brazilian Equity Fund HB - EUR	2.23%	<p>3. Depositary fee</p> <p>The maximum annual fee payable to the Depositary will not exceed 0,125% of the net asset value of the sub-fund, plus any VAT if applicable. Reasonable expenses incurred by the Depositary or by other banks and financial institutions to which safekeeping of the assets of Nordea 1, SICAV is entrusted are additional to the Depositary fee.</p> <p>4. Administration fee</p> <p>The Sub-fund shall pay an administration fee of up to 0.4000% p.a., plus any VAT if applicable to the Administrative Agent.</p> <p>5. Ongoing charges</p> <table border="1"> <tr><td>Nordea 1 – Latin American Equity Fund BP - DKK</td><td>2.23%</td></tr> <tr><td>Nordea 1 – Latin American Equity Fund BP – USD</td><td>2.23%</td></tr> <tr><td>Nordea 1 – Latin American Equity Fund BI – EUR</td><td>1.28%</td></tr> <tr><td>Nordea 1 – Latin American Equity Fund BI - USD</td><td>1.24%</td></tr> <tr><td>Nordea 1 – Latin American Equity Fund BP - EUR</td><td>2.25%</td></tr> <tr><td>Nordea 1 – Latin American Equity Fund BP - SEK</td><td>2.25%</td></tr> <tr><td>Nordea 1 – Latin American Equity Fund BP NOK</td><td>2.25%</td></tr> <tr><td>Nordea 1 – Latin American Equity Fund E - EUR</td><td>3.00%</td></tr> <tr><td>Nordea 1 – Latin American Equity Fund E - PLN</td><td>3.00%</td></tr> <tr><td>Nordea 1 – Latin American Equity Fund E - USD</td><td>2.98%</td></tr> <tr><td>Nordea 1 – Latin American Equity Fund BP - EUR</td><td>2.25%</td></tr> </table>	Nordea 1 – Latin American Equity Fund BP - DKK	2.23%	Nordea 1 – Latin American Equity Fund BP – USD	2.23%	Nordea 1 – Latin American Equity Fund BI – EUR	1.28%	Nordea 1 – Latin American Equity Fund BI - USD	1.24%	Nordea 1 – Latin American Equity Fund BP - EUR	2.25%	Nordea 1 – Latin American Equity Fund BP - SEK	2.25%	Nordea 1 – Latin American Equity Fund BP NOK	2.25%	Nordea 1 – Latin American Equity Fund E - EUR	3.00%	Nordea 1 – Latin American Equity Fund E - PLN	3.00%	Nordea 1 – Latin American Equity Fund E - USD	2.98%	Nordea 1 – Latin American Equity Fund BP - EUR	2.25%
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