

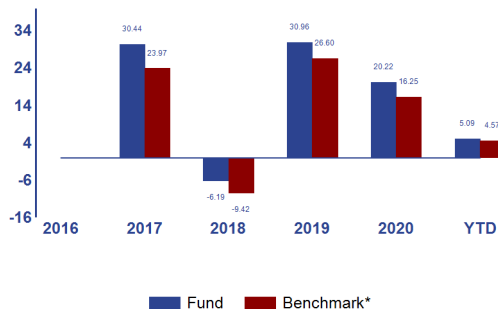
## Nordea 1 - Global Stars Equity Fund

### Performance in %

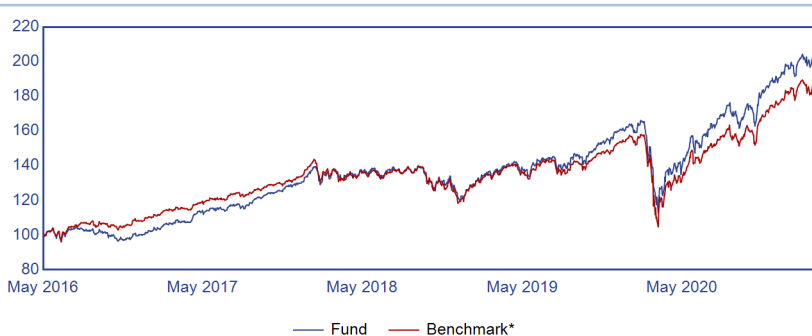
Cumulative	Fund	Benchmark*
Year To Date	5.09	4.57
1 month	2.49	2.67
3 months	5.09	4.57
1 year	58.34	54.60
3 years	52.62	40.87
5 years		
Since launch	102.69	86.70

Key Figures	Fund	Benchmark*
Annualised return in %**	15.13	12.10
Volatility in %**	17.82	17.64
Alpha in %**	3.08	
Beta**	1.00	
Sharpe Ratio**	0.74	0.58
Correlation**	0.99	
Information ratio**	1.02	
Tracking error in %**	2.99	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

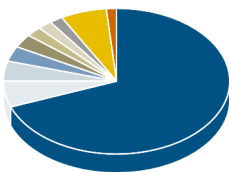
Share class	BP-USD	Launch date	17/05/2016
Fund category	Accumulating	ISIN	LU0985320562
Last NAV	202.69	Sedol	BYQPXR4
AUM (Million USD)	1,725.58	WKN	A2AJ9F
Minimum investment (EUR)	0	Bloomberg ticker	NOGSBPU LX
Maximum front end fee in %	5.00	Number of holdings	78
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Fundamental Equities Team		

\* MSCI ACWI Index (Net Return) (Source: Datastream)

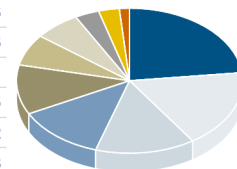
\*\* Annualized 3 year data  
Performances are in USD

### Asset Allocation in %

Country	Fund
United States	69.25
United Kingdom	5.77
France	4.42
China	3.38
Japan	2.98
Taiwan	2.20
Netherlands	2.06
South Korea	1.89
Other	6.60
Net Liquid Assets	1.46



Sector	Fund
Information Technology	23.23
Financials	17.36
Industrials	14.26
Health Care	12.61
Consumer Discretionary	11.05
Communication Services	7.02
Consumer Staples	6.58
Materials	3.47
Other	2.97
Net Liquid Assets	1.46



### Top Holdings in %

Security Name	Country	Sector	Weight
Alphabet	United States	Communication Services	4.28
Microsoft	United States	Information Technology	3.61
Amazon.com	United States	Consumer Discretionary	3.21
Rotork	United Kingdom	Industrials	2.22
Taiwan Semiconductor Manufacturing	Taiwan	Information Technology	2.20
Citigroup	United States	Financials	2.06
ING Groep	Netherlands	Financials	2.06
Samsung Electronics	South Korea	Information Technology	1.89
Medtronic	United States	Health Care	1.86
Jones Lang LaSalle	United States	Real Estate	1.83

### Investment Strategy

The fund is a global, long only equity fund which aims to generate a sustainable outperformance of 3% p.a. compared to the MSCI World AC – Net Return Index. The portfolio follows a bottom-up stock selection approach and invests in companies with a sustainable competitive advantage, which allows them to deliver high and stable returns. The management team aims to invest in companies exposed to change which should allow them to grow over a 5-7 year investment horizon. The fund has a strong ESG (environmental, social and governance) bias, with the aim of investing in companies with well managed ESG profiles and/or that contribute to solutions relating to global ESG challenges.

## Nordea 1 - Global Stars Equity Fund



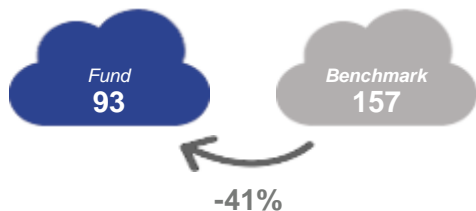
### Sustainability characteristics

- ✓ Engagement
- ✓ ESG Integration
- ✓ ESG positive screening and selection
- ✓ Norm based screening and corporate exclusion list
- ✓ Voting

### ESG integration summary

This fund does not invest in companies involved in the production of illegal or nuclear weapons or exhibiting more than 10% of their revenues from oil sand. We also exclude companies with large and sustained exposure to coal mining, with a 10% revenue threshold on thermal coal and a 30% revenue threshold on total coal (including metallurgical coal). Beyond these corporate exclusions (1), we have developed a specific range of cutting-edge products focusing on Responsible Investment: the STARS funds. Our dedicated Responsible Investment team conducts a thorough ESG analysis on each holding resulting in an internal score. Our proprietary ESG scoring model includes a business model dimension in addition to environmental, social and governance aspects. We assess how sustainability trends can positively or negatively impact the company's business model, its value chain, products and services. We also seek to understand the company's contribution to these themes. Please note that the MSCI ESG rating is mainly backward looking, relying mainly on publicly available information and can differ from Nordea's internal scoring which is based on a forward-looking approach. (1) Nordea Asset Management corporate exclusion list is available on the following link: <https://www.nordea.com/en/sustainability/sustainable-business/investments/exclusion-list/>

### Weighted average carbon intensity



(In Tons of CO2 equivalent per dollar millions of sales)

Source: Data sourced from MSCI Inc. for equities and ISS Ethix for fixed Income. For sovereigns (countries) turnovers is replaced by GDP. Please note that only scope 1 & 2 are taken into consideration, excluding scope 3. The carbon intensity of our fund might therefore appear higher than the benchmark. Scope 1 refers to direct GHG emissions, Scope 2 refers to indirect GHG emissions from the consumption of purchased electricity and Scope 3 refers to other indirect emissions that occur from sources not owned or controlled by the company.

### ESG Rating

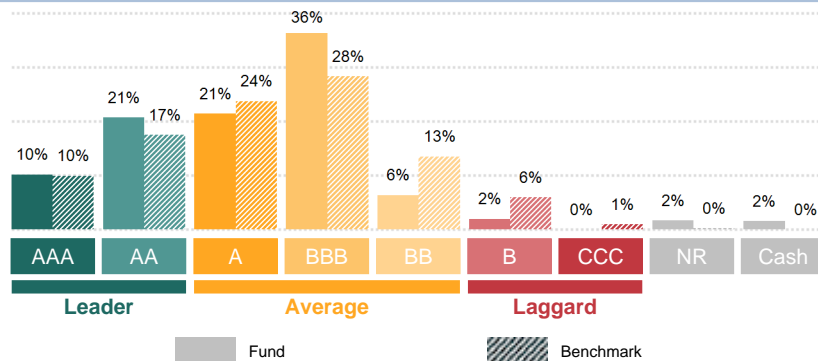
Fund	AAA	AA	<b>A</b>	BBB	BB	B	CCC
Benchmark	AAA	AA	A	BBB	BB	B	CCC

Coverage Rate (Fund/Benchmark): 97% / 100%

Benchmark: MSCI ACWI Index (Net Return)

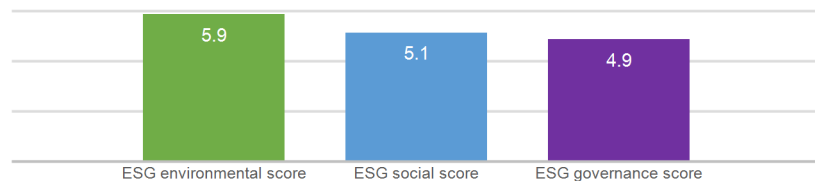
Source: MSCI ESG research LLC

### ESG rating breakdown



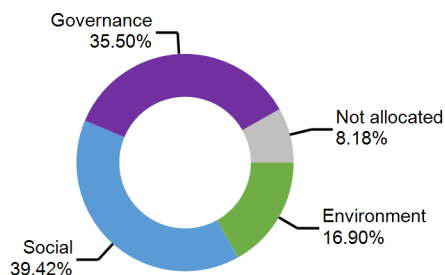
Source: MSCI ESG research LLC

### ESG Scores per pillar



Source: All data is from MSCI ESG Fund Ratings as of 31/03/2021, based on holdings as of 28/02/2021. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. Rated on a scale of 0 to 10, where 0 is very poor and 10 is very good.

### Portfolio exposure by ESG pillar



Source: All data is from MSCI ESG Fund Ratings as of 31/03/2021, based on holdings as of 28/02/2021.

### ESG Labels



Label ISR recognises the fund. Label ISR is created and supported by the French Finance Ministry. The label's goal is to increase the visibility of SRI products among savers in France and Europe. The fund is recognized by LuxFLAG ESG Label. LuxFLAG is an international and independent non-profit association and labelling agency. The fund has received recognition from the Belgian Central Labelling Agency in the form of Towards Sustainability label. The label aims to instil trust and reassure potential investors that the financial product is managed with sustainability in mind and is not exposed to very unsustainable practices, without requiring of investors to do a detailed analysis themselves.

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Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 26/02/2021 - 31/03/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/03/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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