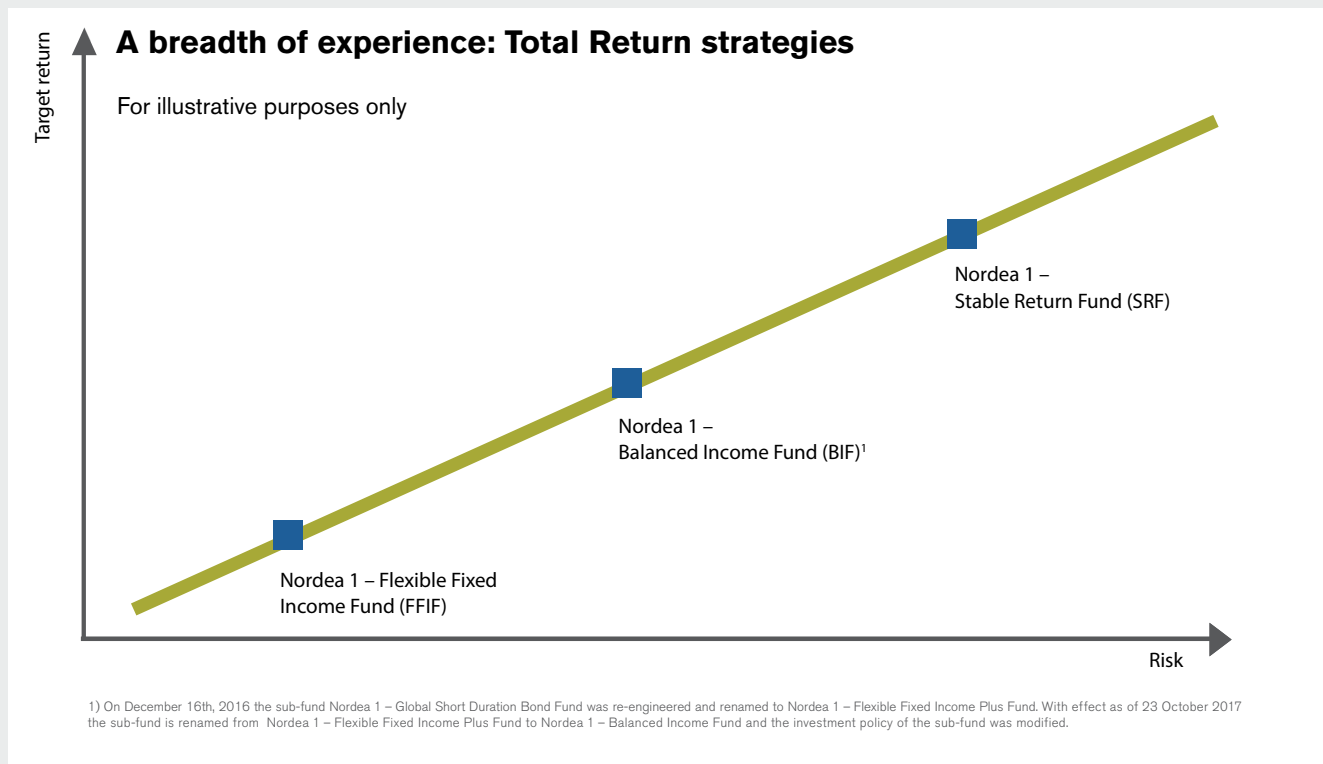


Nordea's Multi-Asset solutions: Total Return strategies

A different mindset is needed

Financial markets are more and more difficult to navigate and traditional ways of constructing portfolios seem to have reached their limits. This environment requires investors to consider new solutions and ways of investing. To adapt to these challenges, investors are urged to look for **different** strategies that can help their portfolios improve diversification and deliver returns while **controlling risk**.

Developing new and different investment solutions to adapt to ever changing market environments is a lengthy and complex process which requires extensive collaboration, expertise and experience. This is exactly the foundation of Nordea's Multi Assets Team (MAT) which was pulled together **more than 10 years ago** and built thorough investment experience. Continuous innovation – through experience, testing, development and research - has been a key driver to maintain the Team's competitive edge and deliver attractive investment solutions in today's low yield environment. Over the years, the Team has engineered a number of products with different risk-return profiles and one common denominator: **considering risk first** and using it as a starting point to allocate assets. To tackle the current environment, we believe at Nordea, that **experience matters**.



- The Team has a long-lasting experience in developing strategies focusing on risk management and allocation. It includes 40 highly experienced professionals with a strong research background
- To meet our client needs for solutions with different risk/return profiles, Nordea's MAT relies on risk budgeting that combines diversified risk premia² as a backbone to build their portfolios
- By combining uncorrelated assets, which behave differently in risk-off and risk-on environments these strategies aim to deliver performance irrespective of the investment cycle

Come and discover our breadth of experience

2) Risk premia are a widely recognised and studied source of return for investors. A risk premium is a reward for taking certain type of risks in excess of the risk free rate.

* investing for their own account – according to MiFID definition

Nordea's MAT Total Return solutions overview:

	Expected return gross of fees, (p.a) ³	Expected volatility (p.a.) ³	Investment universe	Philosophy	Use in a Portfolio allocation context / outcome	Strategy type
Nordea 1 – Flexible Fixed Income Fund (FFIF)	Cash + 2%	2–5%	Fixed Income and Currencies	Risk balancing	Alternative to low yields	Total return
Nordea 1 – Balanced Income Fund (BIF)	Cash + 3%	3–6%	Fixed Income, Currencies and Equity	Risk balancing	Bond-like returns and volatility	Total return
Nordea 1 – Stable Return Fund (SRF)	Cash + 4%	4–7%	Fixed Income, Currencies and Equity	Risk balancing	Bond-like returns and volatility	Total return

Nordea 1 – Flexible Fixed Income Fund (FFIF)

ISIN: LU0915365364 (BP-EUR); LU0915363070 (BI-EUR)

- An unconstrained and diversified global fixed income portfolio
- Uses risk balancing principles to generate steady returns while controlling for risk with a tactical overlay
- Aims to generate a return of cash +2%³ p.a. (gross of fees) over a full investment cycle with an expected volatility between 2 to 5%³

Nordea 1 – Balanced Income Fund (BIF)

ISIN: LU0634509953 (BP-EUR); LU0637308585 (BI-EUR)

- A cautious balanced portfolio with a limited equity exposure
- Uses risk balancing principles to generate steady returns with a fixed volatility target
- Aims to generate a return of cash +3%³ p.a. (gross of fees) over a full investment cycle with an expected volatility between 3 to 6%³

Nordea 1 – Stable Return Fund (SRF)

ISIN: LU0227384020 (BP-EUR); LU0351545230 (BI-EUR)

- A moderate balanced portfolio with focus on preserving capital over a 3-year period
- Uses risk balancing principles to generate stable and positive returns independent from the market cycle
- Aims to generate a return of cash +4%³ p.a. (gross of fees) over a full investment cycle with an expected volatility between 4 to 7%³

3) There can be no warranty that an investment objective, targeted returns and results of an investment structure is achieved. The value of your investment can go up and down, and you could lose some or all of your invested money.

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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, branches (located in the main towns of each region), BNP Paribas Securities Services – Succursale di Milano, Banca Sella Holding S.p.A., Banca Monte dei Paschi di Siena S.p.A., Allfunds Bank S.A.U., Succursale di Milano, Sociétés Générale Securities Services S.p.A., CACEIS Bank S.A. – Succursale Italia and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. Before investing, please read the prospectus and the KIID carefully. We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. The prospectus and KIID for the sub-funds have been published with Conso. Additional information for investors in the United Kingdom: The Facilities Agent is Financial Express Limited 3rd Floor, Hollywood House, Christ Church Street East, Woking, Surrey GU21 6HH, United Kingdom. Additional information for investors in Ireland: The Facilities Agent is Maples Fund Services (Ireland) Limited, a company incorporated in Ireland whose registered office is 5th Floor, 75 St Stephen's Green, Dublin 2 (the "Representative"). Additional information for investors in Sweden: The Paying Agent is Nordea Bank Abp, filial i Sverige, Smålandsgratan 17, SE-105 71 Stockholm, Sweden. The Representative Agent is Nordea Funds Ltd, Swedish Branch, Mäster Samuelsgatan 21, M541 SE-105 71 Stockholm, Sweden. Additional information for investors in Denmark: The Representative and Sub-Paying Agent is Nordea Danmark, filial af Nordea Bank Abp, Finland, Grønlandsvej 10, DK-2300 Copenhagen S, Denmark. A hard copy of the above-mentioned fund documentation is available here. 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